**Kentucky Public Transportation Infrastructure Authority**

**(KPTIA)**

**Kentucky Transportation Building**

**200 Mero Street**

 **Frankfort, Kentucky**

**Meeting No. 24 – July 19, 2016**

**1:00 P.M. EST**

The meeting was called to order by Chairman Greg Thomas. A roll call was done and a quorum was present.

KPTIA members in attendance were: Greg Thomas, Mark D. Bunnning, proxy for William Landrum, Steve Austin, Glenn B. Mitchell, Charles Buddeke, Michael Walker, and Harold McKinney.

A motion was made by Mr. Austin and seconded by Mr. Walker to approve the meeting minutes of June 1, 2016. The minutes were approved as written.

Chairman Thomas provided an opportunity for public comments from those in attendance. No one from the public addressed the Authority.

The next item on the agenda was the Louisville-Southern Indiana Ohio River Bridges Project.

1. Project Construction Update: Andy Barber, Project Engineer, stated that major construction wraps up in less than five months and traffic moves into final configuration. The new Abraham Lincoln Bridge will carry six lanes of northbound traffic, and the improved Kennedy Bridge will carry six lanes of southbound traffic.

The project is on schedule and on budget. Construction is about 88% complete. The new flyover ramp from Story Avenue to I-65 opened this week.

A new floor system is being installed on the Kennedy Bridge and work has shifted to the east side of the bridge. Improvements are expected to add at least 35 years of new life to the 52-year-old bridge. The Kennedy Bridge will reopen in October, 2016, restoring direct access from I-65 South to I-64 and I-71 North. The ramp from I-64 to I-65 North will reopen later this year.

Substantial completion will be in December, 2016.

Mr. Barber gave a brief update on the Craftsman Training Program. He noted that the first class will graduate in June with a certificate in preservation technology and that two graduates have acquired homes in West Louisville to rehabilitate. The skills learned are historic masonry repair, window restoration and blueprint reading.

1. Tolling Update: Megan McLain reported that drivers can open their RiverLink accounts beginning July 21, 2016. Two customer service centers will also open their doors on that date. Individuals can open a personal account online, by phone or in person at the customer service centers. A RiverLink local transponder is free, one per registered vehicle. The sticker is nontransferable and will work only on local tolled bridges. A RiverLink E-ZPass transponder is $15 per transponder. It is mounted to the windshield and is portable from vehicle to vehicle registered to a single account and works in all 16 E-ZPass states.
2. Financing Update: Mr. David Miller with The PFM Group gave a Financial Plan update. PFM was provided projection updates of the T&R forecast performed by Steer Davies Gleave (SDG) and the tolling expense estimates performed by AECOM. He stated that given these positive updates, the Downtown Crossing’s cash flow and debt service coverage has improved.

Mr. Miller stated that an additional excess cash balance can trigger TIFIA loan prepayment and one way to avoid the prepayment is to review Roadway O&M and M&R costs. Another potential solution would be to change the M&R Reserve’s deposit schedule.

I-69 Update: Mr. Austin stated that Indiana and Kentucky have entered into a Bi-State Agreement to support this project. He noted that a citizens group from Henderson and Evansville has formed an entity called BridgeLink that will be doing some preliminary work to move the project forward.

Under Other Business, Mr. Buddeke asked for an update on the Brent Spence Bridge. Secretary Thomas stated that on July 12th, KYTC initiated a $2 million study that will look at the original corridor study, improvements that can be made to I-275 to relieve congestion, and look at different variations on the Eastern Bypass.

There being no other business, a motion was made by Mr. Buddeke and seconded by Mr. Mitchell to adjourn the meeting.

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(Minutes were taped and transcribed by Terri Pelosi, Court Reporter, this the 1st day of August, 2016.)